News of Interest to EAMA RSP

February 2024

- 1. Congressman Courtney Newsletter (2/2/24): Among the items of interest in this newsletter is an update and video about the Tax Relief for American Families and Workers Act including mention of the work done by Westminster Tool and EAMA RSP to advocate for the restoration of the R&D tax deduction (Watch the video here) and an article about his visit to EAMA RSP member Prysmian Group. Find the newsletter here.
- 2. The Day article (1/28/24) (Paywall): EAMA RSP member ThayerMahan in Groton recently received a \$19.3 million contract from the Department of Defense to continue the development of its autonomous maritime sensing technology. The offshore wind industry is also finding valuable uses for their capabilities. Read more here.
- 3. During her visit to Connecticut on 1/26/24, **U.S. Department of Labor Acting Secretary Julie Su** visited Norwich Free Academy (NFA) with U.S. Rep. Joe Courtney to learn about NFA's Youth Manufacturing Pipeline Initiative (YMPI) and other NFA career pathway programs. Read the coverage here from the <u>Norwich Bulletin</u> (1/29/24) (*Paywall*) and <u>New London Day</u> (1/31/24) (*Paywall*).
- 4. Hartford Courant article (1/16/24): To address "urgent" industry needs, the University of Saint Joseph (USJ) has created a new bachelor's degree in Engineering Science program to begin in Fall 2024. "Employers told us that a USJ graduate with math and general engineering knowledge, along with effective communication skills, would be invaluable," said USJ President Rhona C. Free. "And students said they would like a path to the manufacturing sector even if they don't know yet what specialized engineering area they would pursue." Read the full article here.
- 5. Hartford Business Journal article (1/8/24): (Paywall) Congratulations to **The Lee Company CEO, Marietta Lee**, who was named one of HBJ's "Five to Watch for 2024" honorees. Read her story and plans for the future of the company here.
- 6. *CBIA* article (1/3/24): Connecticut's **Manufacturing Innovation Fund (MIF)** was created to support the growth, innovation, and progress of the state's advanced manufacturing sector. The **2023 Annual Report** contains statistics about the manufacturing industry in Connecticut, as well as a synopsis of the wide variety of initiatives and funding opportunities available to manufacturers. Find the report here.
- 7. *CBIA* BizCast (12/19/23): Among the services available at the <u>UConn Tech Park</u> are a world class microscopy room, metallurgy equipment, and prototyping capabilities for 3D printing or laser cutting. The facility features 19 centers focused on four pillars: sustainability, defense materials, cybersecurity, and systems manufacturing. Among the companies that have benefitted from their services is EAMA RSP member Acme Wire. Click <u>here</u> to read more and to listen to the podcast.
- 8. CT Mirror Article (12/14/23): Read the details of the National Defense Authorization Act. The bill authorizes a total of \$886 billion which, if approved, includes funding for Electric Boat: \$2.4 billion for the Columbia-class submarine and \$10.3 billion for the Virginia-class subs with most of that going toward two subs in 2024 and the rest of the funding for future construction in 2025 and 2026. Overall, the legislation authorizes \$647 million for the submarine industrial base with another \$1.2 billion for research and development.
- 9. *CBIA* article (12/4/23): Connecticut's **Manufacturing Innovation Fund advisory board approved \$10.8 million in funding** for projects including re-funding the Manufacturing Voucher Program (MVP) with \$5 million through 6/30/24. Among the other allocations made were funding for the <u>FIRST Robotics Program</u> and the Manufacturing Career Road Show program. Read more <u>here</u>.

For a list of Upcoming Events visit https://www.ewib.org/EAMA-RSP/News-Events