## News of Interest to EAMA RSP

## June 2024

- 1. *CBIA article* (6/12/24): Featured in this article/video about the Youth Manufacturing Pipeline (YMPI) is RHAM High School and YMPI graduate Grace Baptiste. She was hired by Collins & Jewell having acquired the basic skills the company was looking for. Given her interest in welding, the company enrolled Grace in the adult MPI welding program. Grace says she's just getting started and is "learning every single day." Read more <a href="here">here</a>.
- 2. Norwich Bulletin article (6/7/24) (Paywall): Based on Department of Labor statistics released in May for the fourth quarter of 2023, New London County had the greatest percentage increase in employment among the four biggest counties in Connecticut. Much of the growth is attributed to hiring activities at Electric Boat as well as other growth coming out of the pandemic. Read more <a href="here">here</a>.
- 3. RSM article reposted on CBIA's website (5/28/24): This article describes the benefits of a clear diversity, equity, and inclusion (DEI) strategy for middle market manufacturers and key considerations for weaving DEI priorities and initiatives into a company.
- 4. Hartford Business Journal (5/27/24) (Paywall): The Southeastern Connecticut Enterprise Region (seCTer) is at the forefront of supporting and developing the "blue economy" in the region. The Connecticut Wind Collaborative is a new nonprofit designed to work collaboratively across state agencies and state lines to advance the regional supply chain and the workforce needed to meet the growing demand for wind energy. Read more <a href="here">here</a>.
- 5. Fox61 Student News (5/24/24): EWIB's Youth Manufacturing Pipeline Initiative (YMPI) program at Norwich Free Academy (NFA) was featured during this segment of Fox61's student news program.
- 6. *CBIA article* (5/23/24): According to the U.S. Bureau of Economic Analysis (BEA), Connecticut ranks among the top 10 states for research and development spending. CBIA president and CEO Chris DiPentima said R&D activities were crucial to driving innovation in high-growth industries, particularly the aerospace and bioscience sectors. He cited successful legislation this session allowing **net operating losses to be carried forward** for up to 30 years as an example of policies "that attract investment and make Connecticut more competitive." Read more <a href="https://example.com/here">here</a>.
- 7. Harford Courant (5/17/24) (Paywall): Submarine production at Electric Boat got a \$1 billion boost in a draft spending bill released by the U.S. House Armed Services Committee, which restores a second Virgina-class attack submarine to the fiscal 2025 defense budget. U.S. Rep Joe Courtney said the committee determined "that cutting a submarine would damage supply chain growth by injecting procurement instability in the Virginia program" and that maintaining a steady production pace demonstrates "Congress's ironclad commitment to fulfilling the AUKUS security partnership." Funding for the second submarine still needs to clear the House appropriations committee. Read more here.
- 8. *NBC New York* article (5/15/24): Connecticut's manufacturing industry is identified by LinkedIn as the #10 fastest growing hiring market for new college grads in the United States. Five of the top 10 have Manufacturing as their Top Industry. Read more <a href="here">here</a>.
- 9. NBC CT article and video (4/26/24): "Norwich-New London region sees record job growth" features an interview with EWIB President Michael Nogelo and states "Lawmakers say fueling this growth is the Manufacturing Pipeline Initiative" (MPI).
- 10. U.S. Rep. Joe Courtney's <u>e-newsletter</u> article (4/12/24): "Passing Bipartisan Workforce Development Funding" with a <u>video</u> of Rep. Courtney speaking on the House floor about the "A Stronger Workforce for America" (ASWA) Act to reauthorize the Workforce Innovation and Opportunity Act (WIOA), and about the MPI.

For a list of Upcoming Events visit: https://www.ewib.org/EAMA-RSP/Events-News